

Charity Number: SC024426

West Sutherland Fisheries Trust

Annual Report and Financial Statements

Year ended 31 March 2021

West Sutherland Fisheries Trust

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West Sutherland Fisheries Trust

Report of the Trustees for the year ended 31 March 2021

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2021.

Legal and Administrative Information

Charity name	West Sutherland Fisheries Trust
Charity number	SC024426
Registered office	The Gardeners Cottage Scourie Lairg Sutherland IV27 4SX
Trustees	D Allison D Davies S Jeffreys N Joy D Low C Macleod D O'Driscoll R Osborne A Rawlings P Routledge (retired 20 May 2020)
Independent examiner	T P Wright Chartered Accountant 396 Elphin By Lairg Sutherland IV27 4HH
Solicitors	None
Bankers	The Royal Bank of Scotland plc 11 Argyle Street Ullapool IV26 2UD

West Sutherland Fisheries Trust

Report of the Trustees for the year ended 31 March 2021

Structure, governance and management

West Sutherland Fisheries Trust is a Trust, originally established by the District Salmon Fishery Boards of the rivers Hope, Polla, Dionard, Grudie, Inchard, Laxford, Inver and Kirkaig, and is registered as a charity with the Office of the Scottish Charity Regulator.

The Trust was established under and is regulated by a Deed of Trust dated 12 February 1996, whereby the trustees (who must number between 5 and 12, inclusive) are responsible for electing the Board of Trustees which meets on a regular basis to consider strategic decisions, implementation of which is then delegated to employees. On 18 March 2020, the Board adopted a set of Regulations to supplement the Deed of Trust, pursuant to clause 10.12 thereof.

All donations and funding to the Trust are accepted only under the following terms and conditions:-

- 1) The donor/funder must support the aims and objectives of the Trust; and
- 2) Any funding, whatever the amount, will only be accepted on the basis that it will not change, bias or affect the aims and objectives of the Trust.

Aims, Objectives and Activities

The charity's main objects and activities are:

- 1) To conserve and enhance salmonids and river systems in the area by conducting research and survey projects and by providing advice where necessary.
- 2) To bring together fish farming and angling interests and to make contact with, and provide information to, all local communities.
- 3) To liaise with other fisheries trusts and also fisheries research organisations and other interested parties.

Achievements and Performance

The Trust continues to monitor the river systems within west Sutherland, looking at fish, invertebrates and non-native invasive species. It also undertakes work on the removal of invasive species within the area as well as the monitoring of sea lice populations on sea trout within a number of estuaries. The Biologists continue to liaise with interested parties and other Scientists to ensure best practice is followed within the area. The covid pandemic has naturally impacted our operations during the year as well as our ability to generate income for the Trust. Fortunately, we have managed to weather the storm so far.

Financial review

Details of the financial results are set out in following pages.

Plans for future periods

The Trust plans to continue its current activities, working under the 2019-23 Fisheries Management Plan developed for the area. However, it will remain flexible in order to address issues that may arise and will affect the fish populations of west Sutherland. A review of wild fisheries was undertaken by the Scottish Government, aiming to modernise the way that fisheries are managed throughout Scotland, with the Trust actively involved in the process. While this review has now answered some of the issues, there is still some ambiguity as to the management form proposed. This process has had a profound effect on the Charity and its funding, with the Trustees being proactive in the development of future practice and fundraising.

This report was approved by the Board and signed on its behalf by



S Jeffreys
Trustee

Date: 24 November 2021

West Sutherland Fisheries Trust

Report of the Independent Examiners to the Trustees for the year ended 31 March 2021

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a-c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name T P Wright
Qualification Chartered accountant
Address 396 Elphin, By Lairg, IV27 4HH
Date 24 November 2021

West Sutherland Fisheries Trust

Statement of financial activities

Year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations and legacies		11,948	-	11,948	29,260
Charitable activities		13,068	27,200	40,268	67,908
Other trading activities		3,667	-	3,667	3,710
Investment income		457	-	457	732
Total incoming resources	2	29,140	27,200	56,340	101,610
Resources expended:					
Charitable activities		56,961	27,421	84,382	84,912
Total resources expended	3	56,961	27,421	84,382	84,912
Net incoming/outgoing resources before transfers		(27,821)	(221)	(28,042)	16,698
Transfers		-	-	-	-
Net movement in funds after transfers		(27,821)	(221)	(28,042)	16,698
Total funds brought forward	9	166,332	221	166,553	149,855
Total funds carried forward	9	138,511	-	138,511	166,553

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

West Sutherland Fisheries Trust

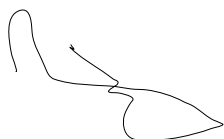
Balance sheet

As at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	6		20,354		4,479
Current Assets					
Debtors	7	2,341		404	
Cash at bank and in hand		142,380		164,163	
		<u>144,721</u>		<u>164,567</u>	
Creditors: falling due within one year	8	26,564		2,493	
Net Current Assets			118,157		162,074
Total Net Assets			<u>138,511</u>		<u>166,553</u>
Represented by:					
Restricted income funds	9		-		221
Unrestricted income funds	9		138,511		166,332
Total Funds			<u>138,511</u>		<u>166,553</u>

Approved by the Board of Trustees and signed on its behalf on 24 November 2021

A Rawlings
Trustee



West Sutherland Fisheries Trust

Notes to the financial statements

Year ended 31 March 2021

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Donations, gifts in kind and volunteer time

Donations received are recorded at the time the charity becomes entitled to the resource. Gifts in kind income represent donated assets received by the charity and are recorded at the estimated current value the charity would expect to pay for the asset on the open market. The value of services provided by volunteers is not incorporated into the financial statements.

Grants

Grants received are included in incoming resources when they are receivable, except when conditions attached to such grants have not yet been fulfilled, when the income is deferred. Grants of a capital nature are treated as a restricted fund and released to the unrestricted funds over the life of the asset.

Expenditure

Expenditure is included on the accruals basis and recognised when there is a legal or constructive obligation to pay.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Fund accounting

Restricted funds: funds held which are restricted for use for specific purposes.

Unrestricted funds: funds which the trustees are free to use, in accordance with the charitable objects.

Designated funds: funds which the trustees set aside for a specific purpose.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20-25% reducing balance
Motor vehicles	-	25% reducing balance

Taxation

The Association is a charity for tax purposes and relief given under S.505 Income and Corporation Taxes Act 1988.

West Sutherland Fisheries Trust

Notes to the financial statements

Year ended 31 March 2021

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations and legacies				
Trust donations	600	-	600	5,700
Other donations	6,149	-	6,149	17,559
Gift aid	299	-	299	1,076
Rental value of properties made freely available	4,250	-	4,250	4,250
Membership subscriptions	650	-	650	675
	11,948	-	11,948	29,260
Charitable activities				
DSFB	-	15,000	15,000	13,000
SWT - Lochan	-	-	-	12,000
SBH - Mink	-	-	-	3,200
FMS generated	-	12,200	12,200	7,800
Survey project work	13,068	-	13,068	31,908
	13,068	27,200	40,268	67,908
Other trading activities and income				
Fundraising	120	-	120	98
Other income	-	-	-	612
Employment allowance	3,547	-	3,547	3,000
	3,667	-	3,667	3,710
Investment income				
Bank interest	457	-	457	732
Total income	29,140	27,200	56,340	101,610

West Sutherland Fisheries Trust

Notes to the financial statements

Year ended 31 March 2021

3 Resources expended	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Wages and salaries	29,816	14,239	44,055	52,735
Employer's National Insurance	2,843	1,358	4,201	4,985
Pensions	1,369	653	2,022	2,589
Compromise agreement	6,210	2,965	9,175	-
Demonstration/Events/Promotion	96	46	142	658
Project works subcontracted	541	259	800	1,379
Rent	2,876	1,374	4,250	4,250
Rates and water	1,465	699	2,164	1,130
Light and heat	733	350	1,083	600
Repairs and maintenance	1,097	524	1,621	780
Insurance	811	388	1,199	1,101
Motor expenses	740	354	1,094	4,529
Travel costs	-	-	-	1,463
Telephone	490	234	724	960
Subscriptions, FMS fees etc	1,312	626	1,938	2,228
Stationery and postage	38	18	56	139
Sundry expenses	203	97	300	478
Recruitment	164	78	242	1,415
General depreciation	4,359	2,081	6,440	1,381
Restricted fund depreciation	-	221	221	59
Book-keeper's services	640	305	945	1,020
AGM expenses	-	-	-	133
Accountancy fees	508	242	750	900
Total expenditure	56,961	27,421	84,382	84,912

4 Staff costs and emoluments

	2021 £	2020 £
Wages and salaries	44,055	52,735
Employer's national insurance	4,201	4,985
Pension contributions	2,022	2,589
	<u>50,278</u>	<u>60,309</u>

Particulars of employees

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021	2020
Staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 in the year (2020 - Nil).

West Sutherland Fisheries Trust

Notes to the financial statements

Year ended 31 March 2021

5 Trustees remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year (2020 - £nil). No expenses were claimed by trustees during the year (2020 - £672).

6 Tangible fixed assets

	Computers fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2020	23,809	20,725	44,534
Additions	-	26,536	26,536
Disposals	-	(20,725)	(20,725)
At 31 March 2021	23,809	26,536	50,345
Depreciation			
At 1 April 2020	23,018	17,037	40,055
Charge for year	339	6,322	6,661
Eliminated on disposals	-	(16,725)	(16,725)
At 31 March 2021	23,357	6,634	29,991
Net Book Value			
At 31 March 2021	452	19,902	20,354
At 31 March 2020	791	3,688	4,479

7 Debtors: falling due within one year

	2021 £	2020 £
Trade debtors	1,115	-
Other debtors and prepayments	1,226	404
	2,341	404

8 Creditors: falling due within one year

	2021 £	2020 £
Bounceback loan	24,000	-
Trade creditors	72	77
Other creditors and accruals	2,492	2,416
	26,564	2,493

West Sutherland Fisheries Trust

Notes to the financial statements

Year ended 31 March 2021

9 Reserves

	At 01/04/20	Income	Expenditure	Transfers	At 31/03/21
	£	£	£	£	£
<i>Restricted funds</i>					
DSFB	-	15,000	(15,000)	-	-
SWT - Lochan	-	-	-	-	-
SBH - Mink	-	-	-	-	-
FMS generated	-	12,200	(12,200)	-	-
Fixed asset fund	221	-	(221)	-	-
	<u>221</u>	<u>27,200</u>	<u>(27,421)</u>	<u>-</u>	<u>-</u>
<i>Unrestricted funds</i>					
Accumulated unrestricted fund	166,332	29,140	(56,961)	-	138,511
	<u>166,553</u>	<u>56,340</u>	<u>(84,382)</u>	<u>-</u>	<u>138,511</u>

Represented by:

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Fixed assets	20,354	-	20,354	4,479
Current assets	144,721	-	144,721	164,567
Creditors: falling due within one year	(26,564)	-	(26,564)	(2,493)
Total funds	<u>138,511</u>	<u>-</u>	<u>138,511</u>	<u>166,553</u>